



**Vessel Builders
Risk Insurance
PROPOSAL FORM**

libertyspecialtymarkets.com.sg



Liberty
Specialty Markets

Important Notice

Your Duty Of Disclosure

Before you enter into a contract of general insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984 (Cth), to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of matter:

- ▶ that diminishes the risk to be undertaken by the insurer;
- ▶ that is of common knowledge;
- ▶ that your insurer knows or, in the ordinary course of its business, ought to know;
- ▶ as to which compliance with your duty is waived by the insurer.

Non Disclosure

If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce their liability under the contract in respect of a claim or may cancel the contract. If your nondisclosure is fraudulent, the insurer may also have the option of avoiding the contract from its beginning.

Important

This questionnaire is to be completed and signed by the Assured and will form part of the Insurance Policy.

The premium charged and the conditions of this Policy are based upon the information provided in this questionnaire, any operations and/or physical changes in the nature of the Assured's Operations during the policy period which materially changes or alters in any way the information contained in this questionnaire must immediately be advised to Underwriters. Any change advised will be assessed by Underwriters to enable them to decide whether they are prepared to continue to provide coverage and at what terms. Failure to comply with this requirement could affect the validity of the Policy.

The construction of this policy shall be governed by English law and practice. Any dispute between Underwriters and the Assured as to the meaning of this Policy shall be resolved by Arbitration in London strictly in accordance with the terms of the Arbitration clause contained in the policy.

INADEQUATE SPACE TO ANSWER

If there is inadequate space to answer any of the questions or make any comment or you need to disclose something to us because of your Duty of Disclosure, please attach a separate piece of paper to this questionnaire giving full details of additional information.

Agent/Broker

Address

Proposed effective dates

From To

1. NAME OF APPLICANT

Name of applicant

Mailing address

2. COVERAGE SPECIFICATIONS

Hull	Limit	Deductible
Any one boat	\$	\$
Any one occurrence	\$	\$
Liability (P&I/Collision)	\$	\$

3. GENERAL UNDERWRITING INFORMATION

Is the manufacturing location the same as the mailing address? Yes No

If No, provide address of plant

How many years have you been in business?

How long have you been at this location?

Were the buildings constructed specifically for vessel building? Yes No

Person to contact for inspection Phone

4. VESSEL INFORMATION

Describe the type of vessels being built. Attach any additional information

Hull construction material is

Construction method

Number of vessels built annually

Construction period for each vessel

Maximum number of vessels under construction at any one time?

Average number of vessels under construction at any one time?



5. PREMISES INFORMATION

Is the building location on the water? Yes No

If not, is the location within a flood zone? Yes No

How are the vessels launched?

Describe where vessel construction takes place

If constructed inside, how many buildings are there?

Construction type of each building

Occupancy of each building

Sprinkler system installed in each building? (If Yes, advise which) Yes No

What is the protection class at this location

Which buildings contain/use flammables (paint, acetone, MEK, etc)?

Are drums of flammables bonded and ground? Yes No

Is there a night watchmen service/security? Yes No

Is there a central alarm system? Yes No

The alarm system is for Fire Burglary Both

6. VESSEL LIABILITY INFORMATION

Are vessels trialed before delivery? Yes No

If Yes, describe where and to what extent

Is there any sea trials or testing of new vessels? Yes No

If Yes, fully explain

Is there any demonstration of vessels to dealers or buyers? Yes No

If Yes, fully explain

Who conducts sea trials, demonstrations or testing?		
How many people are on a sea trial, demonstration or testing?		
Do the testing individuals have a license?	Yes	No
Are completed vessels ever delivered by water under their own power?	Yes	No
If Yes, fully explain		

7. COVERAGE HISTORY

Current insurance company		
Current premiums		
Has any company ever cancelled or non-renewed within the last 5 years?	Yes	No
If Yes, fully explain		

Any vessels held for use, testing or demonstration by builder	Yes	No
If Yes, provide full description of boat and describe fully the use of the boat		

8. QUALITY CONTROL & RISK MANAGEMENT

Do you conduct any hotwork?	Yes	No
If Yes, do you implement Hotwork Permit System?	Yes	No
Is there a no smoking policy in place?	Yes	No
Is there a drugs & alcohol policy in place?	Yes	No

9. LOSS HISTORY: (ATTACH IF NECESSARY)

Date of loss	Type of loss (Hull/P&I)	Amount	Description

10. LOSS PAYEE/ADDITIONAL INSURED: (ATTACH IF NECESSARY)

Loss payee _____

Address _____

Amount of outstanding loan _____

Additional insured _____

Address _____

Relationship to insured _____

11. ADDITIONAL CONTACT INFORMATION

Phone number _____ Email _____

Website _____

I understand that the above information and supplemental information enclosed, which is correct to the best of my knowledge, is to be the basis of insurance if a policy is issued, but does not obligate the Applicant to accept the insurance nor oblige the insurer to effect insurance on the risk.

Signature _____ Date _____

Name (please print) _____

Privacy Notice

Liberty Specialty Markets Pte Limited (Liberty) is an insurer authorised by the Monetary Authority of Singapore to conduct insurance business in Singapore. It is a member of the United States-based Liberty Mutual Group (LMG). Liberty’s contact details are:

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