

# SURETY // FACT SHEET // ASIA PACIFIC

# Surety bonds and guarantees

## **Delivering shared success**

When you choose Liberty Specialty Markets (Liberty), you select a global player with extensive expertise in your local market, as well as financial strength, consistency and innovation. Our outstanding, incomparable suite of client services assist our customers and brokers to succeed in their marketplace.

Our consistent commitment to this product line allows us to build strong client relationships across Asia Pacific. Liberty provides surety bonds and guarantee products that add value, helping clients achieve their business goals.

As a mutual company, we can focus less on shareholders and stock markets, and more on our clients and partners. We take time to get to know our clients and understand what they need from their surety bond and guarantee provider.

- #1 surety bond and guarantee provider worldwide\*
- 'A' by Standard and Poor's
- Can issue surety bonds and guarantees in 60+ countries
- 18 country operations

#### A responsive organisation with innovative solutions

With business today moving fast, surety bonds and guarantees requirements are often time-sensitive and vital to a company's success. Our approach is to be innovative and flexible, focusing on providing outstanding service to our clients.

Our ever-evolving products provide efficient solutions, supporting clients with their contractual obligations without utilising existing credit lines with lenders.

Our experienced teams are resourceful, responsive and empowered to make decisions. As a client, you'll benefit from our technical underwriting capabilities, the strength of our relationships with our broker partners and our unique approach to claims service.

### We provide services to the following sectors

- Construction
- Commercial & civil construction
- Defence
- Electronics
- Engineering
- Infrastructure

- Manufacturing
- Mining
- Oil and Gas
- Pharmaceuticals
- Power and utilities
- Real estate

- Renewable energy
- Retail
- Shipbuilding
- Transportation
- Waste management

# Types of surety bonds and guarantees

We provide the following types of surety bonds and guarantees to facilitate various types of contractual and non-contractual obligations:

- Advance payment
- Bank-fronted and syndicated structures
- Bid/tender
- Council
- Customs/deferred duty
- Decommissioning/rehabilitation
- Deposit
- Import/export quota
- Lease
- Maintenance
- Offsite materials

- Performance
  - Regulatory guarantees
  - Retention
  - Shipbuilder's refund guarantee
  - Supply
  - Workers' Compensation

#### Local connections. Global reach across 60+ countries.

We have dedicated surety staff based in more than 16 countries, including:

- Australia
- Belgium
- Brazil
- Canada
- Chile
- Colombia

- France
- Germany
- Hong Kong

- Norway
- Peru
- Singapore
- Spain
- UK
- USA

As part of Liberty Mutual Insurance, we're one of the largest providers of surety bonds and guarantees globally supporting both publicly traded and privately-owned companies. We can provide local expertise, knowledge and significant capacity to facilitate your needs locally and abroad.

## **Unlocking opportunities**

While Liberty's Surety underwriters specialise in surety bonds and guarantees, our Liberty partners can also provide you with corporate and specialty insurance coverage. That's another benefit of working with one of the largest insurance companies in the world.

# Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving - every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 26,000 of Asia Pacific's most significant business and government organisations - helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' rating.

# + View our office locations + Meet our Surety team members



Liberty is not authorised to provide financial product advice. The information in this document does not take into account your objectives, financial situation or needs. Always consider the applicable policy wording and other relevant documents before deciding to acquire a financial product. This information is current as at October 2024. Liberty means Liberty Specialty Markets, a trading name of Liberty Mutual Insurance Company Australia Branch (ABN 61 086 083 605; AFSL No. 530842 (for claims handling and settling services only)) incorporated in Massachusetts, USA (the liability of members is limited); Liberty Specialty Markets Hong Kong Limited (UBI 66395065); Liberty Specialty Markets Singapore Pte Limited (UEN 201538069C); and Liberty Specialty Markets Singapore Pte Limited, Labuan Branch (Company No. LF12903), a licensed insurer under the Labuan Financial Services and Securities Act 2010 (Licence No. IS2016162).



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- - Italy
  - Mexico
  - Netherlands