

Civil Liability PI Insurance

Professionals face a unique set of risks

Today, every business relies on the advice and skill of highly trained professionals. That's what's driven the growth in small and medium sized professional practices providing an ever-wider range of professional services.

In a highly competitive, increasingly litigious marketplace the professionals that run or work in these practices – professionals like you - face a growing risk of legal action – and the consequent costs in money, time and loss of reputation.

Our new Civil Liability Professional Indemnity Insurance policy protects you and your organisation against a wide range of third party claims for financial loss, personal injury and property damage. Crucially, the policy wording is clear and broad, providing cover that is comprehensive but not complex and protecting you against a wide range of risks.

So what are the benefits?

Your defence costs are paid as they are incurred

The legal costs of defending a claim can eat into cash flow and threaten your business. The policy pays defence costs as they are incurred so you are not out of pocket.

All your professional activities can be covered

The professional services market is increasingly specialised. Liberty's policy allows you to tailor the definition of "Professional Services" to meet your specific needs. This minimises the potential for gaps in your protection.

Protecting your reputation

Your reputation has value. Liberty's policy can cover the costs of engaging a public relations consultant to help protect your reputation.

Protection against sub-contractors' mistakes and rogue colleagues

The policy protects you against claims arising from your sub-contractors' actions. It also ensures unscrupulous actions by others won't prejudice your cover.

Contractors & consultants are also covered

The policy covers directors, partners and employees as well as contractors and consultants who are deemed to be employees under workers' compensation laws. Cover also extends to their estates, heirs and legal representatives in the event of death or incapacity.

Cover that recognises commercial reality

Commercial contracts you enter into with other parties that limit their liability will not prejudice your right to indemnity under your policy.

Protection that Counts

Liberty's policy also offers coverage for:

- ▶ costs incurred in restoring or replacing lost documents
- ▶ claims alleging defamation unless intentional
- ▶ a 30 day extended reporting period for professional services performed prior to end of policy period
- ▶ claims alleging breach of warranty or condition as to merchantable quality, due skill and care or fitness for purpose implied in a contract under common law and/or the Trade Practices Act
- ▶ claims brought under the Trade Practices Act (except for anti-competitive practices)
- ▶ claims alleging infringement of intellectual property rights (other than in North America)
- ▶ claims alleging unlawful interference with privacy
- ▶ claims alleging breach of confidentiality
- ▶ costs incurred in preparing for and attending official inquiries and investigations
- ▶ cover for your inadvertent failure to notify Liberty of facts that later give rise to a claim - this cover only applies if the policy on foot when you notify us is a renewal of a Liberty PI Policy

So why choose Liberty?

Superior underwriting service

Liberty underwriters have extensive industry expertise and significant underwriting authority. You'll enjoy responsive service and quick underwriting decisions.

Knowing your claims will be paid

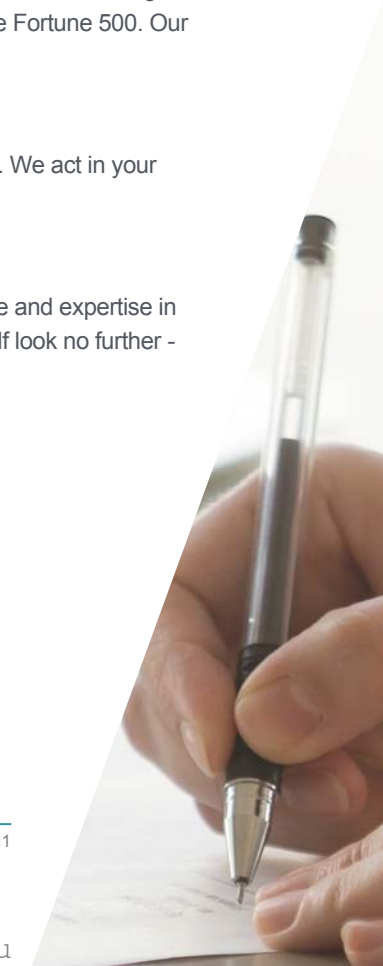
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We act in your interests – not the interests of shareholders

We are a mutual – not a stock company. Our first and foremost responsibility is to you, the policyholders. We act in your interests, not in the interests of shareholders.

The Peace of Mind that Comes from Working with the Best

We are a leading provider of PI insurance in the Asia Pacific region with unparalleled years of experience and expertise in underwriting, risk engineering and claims management. If you are really serious about protecting yourself look no further - Liberty is the insurer for you.





Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 20,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' (strong) rating.

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This document is intended to broadly illustrate the kinds of exposures a business can face from malicious product tampering and product extortion. It is not a comment on insurance coverage available from Liberty. You should not rely on this information without first obtaining professional advice. © Liberty 2011. Please contact Liberty for a licence to use and distribute this document. This information is current as at August 2011. Liberty means Liberty Specialty Markets, a trading name of Liberty Mutual Insurance Company, Australia Branch (ABN 61 086 083 605) incorporated in Massachusetts, USA (the liability of members is limited); Liberty Specialty Markets Hong Kong Limited (No. 2400200); and Liberty Specialty Markets Singapore Pte Limited (UEN 201538069C) with a branch in Labuan (Company No. LF12903).

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AP0492-08-11