

MARINE // CARGO // DELAY IN START UP // PRODUCT PROFILE // SINGAPORE

Marine project cargo & delay in start up (DSU)

We are a niche provider of commercial insurance solutions. We deliver specialist insurance coverages for clients with large, complex and unique risks – especially to companies involved in Oil and Gas, Petrochemical, Power Generating and Infrastructure projects.

The complexities of project equipment and modes of transportation often require professionally engineered solutions. Management and insurance of the operational transit processes can protect against serious loss or damage and subsequent delays. At Liberty Specialty Markets (Liberty), our experienced team of underwriters and risk engineers engage with our clients to understand their requirements and design comprehensive insurance solutions.

Risk Engineering is key to the way in which we underwrite our business and Liberty's global capacity enables us to provide tailored policies that support the larger, more complex risks, whilst the local authority given to our regional teams ensure clients receive a fast and responsive service.

The Coverage

Our team specialises in the large and more complex Project Cargo exposures. We are experts in designing combined Cargo and DSU policies for projects and have experience with coordinating project risks globally and in remote locations. We recognise that many clients' profitability depends upon the safe delivery of their cargoes, so tailored risk management is fundamental to our approach.

Marine Project Cargo

Liberty's worldwide Marine Project Cargo policy provides comprehensive 'all risks' cover for physical loss or damage to cargoes transported by land, sea or air. Liberty's unique collaborative approach ensures our in-house risk engineers and claims specialists work closely in managing Marine Project Cargo risks to minimise potential hazards and ensure on time project completion.

Delay in Start Up (DSU)

Marine Delay in Start Up coverage relates to the consequential loss suffered when a project commencement is delayed as a result of loss or damage occurring during an ocean, air or inland transit. A delayed start up will affect a project's earnings capacity, hence this cover can be crucial and is often a requirement of Project Financiers. Liberty is a leader in Marine Delay in Start Up risks and also harnesses our construction and liability capabilities to provide tailored coverage.

Target Market

From the straightforward to the most complicated of projects, our specialist insurance solutions cover a range of industries:

- ▶ Power Generation Plant, Gas, Coal, Hydro, Thermal, Renewables, Nuclear
- ▶ Oil, Gas & Petrochemical Plant
- ▶ Water Desalination
- ▶ Mining
- ▶ Light Rail Infrastructure
- ▶ Heavy Industries

About Liberty Specialty Markets

Liberty is part of the Boston-based Liberty Mutual Group, a global insurer established in 1912, which ranks 76 on the Fortune 100 based on 2013 revenue. As of December 31, 2013, Liberty Mutual Insurance had \$121.2 billion in consolidated assets, \$102.2 billion in consolidated liabilities, and \$38.5 billion in annual consolidated revenue.

That scale, capacity and experience stands behind every insurance policy we write. Just as importantly, Liberty puts its trust in its people on the ground, wherever they are in the world. So clients get the benefit of local understanding and autonomy – quick, efficient underwriting and a more responsive claims service.

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 20,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' (strong) rating.

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