

Combined carrier's liability product profile

Do you have clients in the business of moving goods from A to B? Do your clients need comprehensive protection for the goods they are carrying – including not only lost or damaged goods, but also claims for consequential loss?

Our Comprehensive Combined Carriers Policy can help you meet the needs of those clients because it offers three tiers of protection for transport industry operators under one policy.

One: Comprehensive Goods cover

The Policy covers the following losses caused by accident or by the deliberate act of a third party:

- ▶ loss of or damage to the Insured's own equipment (with a sub-limit of \$5,000 for any one incident, following an insured event)
- ▶ the costs and expenses incurred in re-securing the Goods where there has been movement in transit – even where there may be no claim resulting from the incident (subject to a sub-limit of \$5,000 on any one incident)
- ▶ loss of or damage to packaging while Goods are in transit (if caused by an insured event and subject to a limit of \$50,000 for any one incident).

Two: Consequential Loss

Liberty's Comprehensive Combined Carriers Policy adds a crucial optional tier of cover, protecting your transport industry clients from the often large and complex claims arising out of a consequential loss. The policy covers both delay and any "loss of market" that arises from physical loss and or damage to the Goods caused by any of the events insured under Part One: Comprehensive Goods cover (up to a sub-limit of \$50 000).

Three: Legal Liability

This Liberty policy also provides cover for all sums the Insured or the Insured's sub-contractors become legally liable to pay as compensation (under the Insured's terms and conditions for carriage for Goods) including consequential loss up to the sum insured.

Why Liberty?

We are a global specialty lines business with an emphasis on niche insurance products. The company has extensive global experience in all elements of transport, marine and project cargo insurance and its in-house risk-engineering skill base offers your clients an enhanced level of risk-reduction capability.

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 20,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' (strong) rating.

[+](#) View our office locations

[+](#) Meet our Marine team members

[in](#) Follow

Connect and join the Liberty conversation

Liberty is not authorised to provide financial product advice. The information in this document does not take into account your objectives, financial situation or needs. Always consider the applicable policy wording and other relevant documents before deciding to acquire a financial product. © Liberty 2012. Please contact Liberty for a licence to use and distribute this document. This information is current as at 1 March 2012. Liberty means Liberty Specialty Markets, a trading name of Liberty Mutual Insurance Company, Australia Branch (ABN 61 086 083 605) incorporated in Massachusetts, USA (the liability of members is limited); Liberty Specialty Markets Hong Kong Limited (No. 2400200); and Liberty Specialty Markets Singapore Pte Limited (UEN 201538069C) with a branch in Labuan (Company No. LF12903).

p.2 of 2 | March 2012

