

## Kidnap, Ransom & Extortion

### Why purchase our Kidnap, Ransom & Extortion cover?

Kidnap incidents happen all over the world. Apart from the danger and stress suffered by the victim(s), the financial and reputational impact on a company of a kidnap incident can be enormous. The handling of the incident is crucial.

Liberty Specialty Markets (Liberty) offers a comprehensive Kidnap, Ransom & Extortion (KRE) solution, encompassing risk mitigation, incident response and financial cover. This enables your client to reduce their exposure to kidnap risk and minimise the impact of any incident on staff and operations.

This document outlines the key differences between coverage offered by a Corporate Travel policy with a standard KRE extension and the coverage offered by Liberty's stand-alone KRE policy.

### How does Liberty's KRE policy differ from a standard KRE extension?

A Corporate Travel policy with a standard KRE extension typically includes limited coverage and limits for employees travelling overseas, compared with Liberty's stand-alone KRE policy.

	Standard KRE extension	Liberty KRE policy
Ransom monies	✓	✓
Extra expenses	✓	✓
Judgement, settlement and defence costs	✗	✓
Business interruption	✗	✓
Cyber extortion	✗	✓
Child abduction expenses	✗	✓
Unlimited consultant costs	✗	✓
Worldwide cover	✗	✓
Coverage for expatriates and local	✗	✓

## Who is covered by Liberty's KRE policy?

The Liberty KRE policy is suitable for insureds of all sizes, and covers all directors, officers and employees of the insured, as well as their immediate relatives, such as spouse and children.

## Which countries are covered?

A Corporate Travel policy with a standard KRE extension can typically exclude cover to high-risk areas such as South America, the Middle East and Mexico – the exact places an insured may require this type of cover.

Liberty can consider travel to and employees residing in the majority of high-risk countries.

## Can Liberty offer cover in excess of a Corporate Travel policy?

Yes, Liberty can offer Difference in Conditions/Difference in Limits in excess of a Corporate Travel policy.

## Who are Liberty's consultants and how can they help?

Utilising specialised world-leading security consultants, namely, WorldAware and Intelligent Risks, Liberty can help clients identify and reduce risk through pre-deployment prevention training and contingency and continuity planning. Should the unthinkable occur, Liberty and the security consultants will provide a response strategy, media relations policy, risk assessment and post-incident advice and reassessment.

There is no monetary sub-limit attached to consultant and advisor costs; however, costs are paid for 12 months from the date of loss.

## What is Liberty's capacity?

Liberty's capacity is \$30 million.

## Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 20,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' (strong) rating.

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